

Message Text

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PAGE 01 THE HA 03433 081658Z

70

ACTION TRSE-00

INFO OCT-01 EUR-12 IO-10 ISO-00 SP-02 AID-05 EB-07 NSC-05

CIEP-01 SS-15 STR-04 OMB-01 CEA-01 L-03 ABF-01 COME-00

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R 081548Z JUL 75

FM AMEMBASSY THE HAGUE

TO SECSTATE WASHDC 6239

INFO USMISSION USUN NEW YORK

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LIMITED OFFICIAL USE THE HAGUE 3433

E.O. 11652: N/A

TAGS: EAID, EFIN, AORG, IMF, IBRD, NL

SUBJ: WORLD BANK/IMF PROPOSALS TO INCREASE EXECUTIVE DIRECTORS
AND ALTERNATES SALARIES

REF: STATE 155396

1. SECRETARY SIMON LETTER WAS DELIVERED JULY 2 TO
FINANCE MINISTER DUISENBERG AND CENTRAL BANK GOVERNOR
ZIJLSTRA, NETHERLANDS GOVERNORS RESPECTIVELY IN IBRD
AND IMF.

2. EMBOFF PRESENTED COURTESY COPY OF LETTER TO
FINMINISTRY CHIEF OF OFFICE OF INTERNATIONAL MONETARY
AFFAIRS, VAN BOVEY. LATTER EXPRESSED SYMPATHY WITH
US POSITION ON SALARIES FOR EDS AND AEDS BUT
VOLUNTEERED THAT NEITHER DUISENBERG NOR ZIJLSTRA WERE
LIKELY TO BE OF MUCH HELP TO US ON THIS ISSUE. ACCORDING
TO VAN BOVEN, BOTH MEN HAVE BEEN ALL BUT CONVINCED
BY DUTCH ED'S THAT HIGHER SALARIES ARE ABSOLUTELY
NECESSARY TO MAKE UP FOR INCOME LOSSES THROUGH EROSION
OF US DOLLAR'S PURCHASING POWER (BECAUSE OF
INFLATION) AND IN RELATION TO PRINCIPAL EUROPEAN CURRENCIES

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PAGE 02 THE HA 03433 081658Z

ON EXCHANGE MARKET. WITHOUT ADDITIONAL COMPENSATION

TO MAKE UP THIS DECLINE IN REAL INCOME, THE ARGUMENT GOES, IT WOULD NOT BE REALISTIC TO EXPECT TO BE ABLE TO RECRUIT AND KEEP INDIVIDUALS OF NECESSARY CALIBER IN WASHINGTON. VAN BOVEN THOUGHT NEITHER OF DUTCH GOVERNORS WOULD SUPPORT US.

GOULD

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Message Attributes

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Draft Date: 08 JUL 1975
Decaption Date: 01 JAN 1960
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Disposition Approved on Date:
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Disposition Case Number: n/a
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Disposition Event:
Disposition History: n/a
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TAGS: EAID, EFIN, AORG, SW, US, IMF, IBRD, (SIMON, WILLIAM E), (DUISENBERG, WILLEM F)
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